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FY19 Financial Report as of June 30, 2019
Preliminary Actuals; waiting on Audit to be completed

General Fund

- 5% over budget in general fund
- Revenues = 3% over projected budget
- Expenditures = 8% over projected budget
- Real Property Tax: 99% of projected budget
- Sales tax revenue = 16% above projected
- Motor Vehicle Tax= 77% above projected
- Received Revenue Sharing = \$80,515.50
- Health Insurance Expenses need to be reallocated as Adjusting Audit Entry
- Fire and EMS are still showing excess allocations in Health Insurance; need an AJE with FY19 audit

Water Special Revenue Fund

- Overall 10% under budget
- Collection Rate = 90%
- Late fees collected: \$4,185.00; under what we budgeted
- Need to reallocate wages to break out into Water Treatment Plant wages/Regular hourly wages at year end. The total payroll numbers are accurate

Sewer Special Revenue Fund

- Overall 16% under budget
- Late Fees Collected: \$4185.00
- \$4171.49 to MMRF

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Dock Special Revenue Fund

- Overall 48% under budget

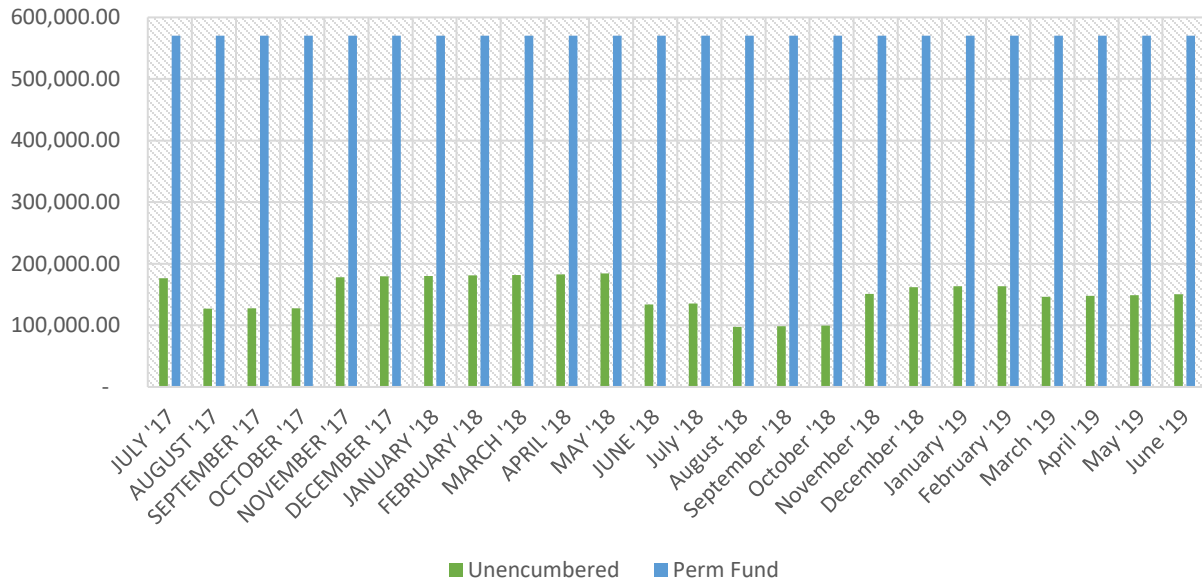
Harbor Special Revenue Fund

- To date 15% under budget
- Need to reallocate health insurance, pension as Adjusting Journal Entry
- Harbor power floats is at 66%; well under what was budgeted for FY19
- Gangway Canvas repair was under projected budget, \$4761.05 MMRF; balance on MMRF: \$5336.21

Boat Haul Out and Storage Special Revenue Fund

- 34% under budget for expenses
- MMRF: 19,671.09; for FY20 the large boat trailer will undergo a minor overhaul (all rams need replacing, welding and fabricating needed)

AMLIP FY19



<i>Date</i>	<i>AMLIP total</i>	<i>perm fund</i>	<i>Accrued Income</i>	<i>unencumbered</i>	<i>Notes</i>
Jul-17	746,515.36	570,144.00	647.72	176,371.36	<i>transferred from AMLIP to cover general fund expenditures</i>
Aug-17	697,128.08	570,144.00	612.72	126,984.08	<i>transferred fro AMLIP to cover payroll and expenditures</i>
Sep-17	697,128.08	570,144.00	612.72	126,984.08	
Oct-17	697,703.76	570,144.00	575.66	127,559.76	
Nov-17	748,304.53	570,144.00	600.77	178,160.63	<i>transferred \$50,000.00 from General Fund to AMLIP</i>
Dec-17	749,018.65	570,144.00	714.02	179,472.00	
Jan-18	750,406.53	570,144.00	789.80	180,262.00	
Feb-18	751,163.57	570,144.00	757.04	181,019.57	
Mar-18	752,110.50	570,144.00	946.93	181,966.50	
Apr-18	753,139.72	570,144.00	1,029.22	182,995.72	
May-18	754,269.64	570,144.00	1,129.92	184,125.62	

Jun-18	704,269.64	570,144.00	1,090.23	134,125.62	<i>transferred \$50,000 from AMLIP to general fund</i>
Jul-18	705,359.87	570,144.00	1,134.63	135,215.87	
Aug-18	667,571.76	570,144.00	1,077.36	97,427.76	<i>Transferred 40,000 from AMLIP to GF</i>
18-Sep	668,610.56	570,144.00	1,038.70	98,466.56	
Oct-18	669,761.60	570,144.00	1,151.04	99,617.60	
Nov-18	720,957.76	570,144.00	1,196.16	150,813.76	
Dec-18	732,334.53	570,144.00	1,196.16	162,190.53	<i>ADDED 10,000.00 BACK FROM GF</i>
Jan-19	733,792.01	570,144.00	1,457.48	163,648.01	
Feb-19	733,792.01	570,144.00	1,457.48	163,648.01	
Mar-19	716,557.64	570,144.00	1,439.44	146,413.64	<i>Transfer from AMLIP to GF 20,000</i>
Apr-19	717,923.73	570,144.00	1,366.09	147,779.73	
May-19	719,309.80	570,144.00	1,386.07	149,165.80	
Jun-19	720,636.06	570,144.00	1,326.26	150,492.06	
Interest Earned					
2018	9,506.75				
2019	15,226.87				