

FAQ's

Who is responsible for setting property taxes?

The Corbin Board of Education is responsible for levying the real estate and personal property tax rates for property located within the Corbin Independent School district. The property values are determined by county Property Valuation Administrators for which the property is located. In Kentucky, a property is valued at 100% of fair market value, as of January 1 of each year. For example:

Tax Assessment as determined by PVA x Tax Rate Levied by Board of Education = Taxes Due

The Corbin Independent Schools Tax Collector is responsible for collecting property taxes due to the Corbin Independent School district.

What is personal property?

Personal property includes business furniture, fixtures, and inventory.

What is Fair Market Value?

Fair Market Value is a method for predicting the value of a property based on a direct comparison of recently sold similar properties. This approach is typically used by a PVA to estimate the value of residential properties.

What is the 2022 property tax collection cycle for Corbin Independent School District (CISD)?

The Corbin Board of Education will set the tax collection cycle on September 8, 2022.

Tentative Collection Cycle Dates

2% Discount through October 31, 2022

Face Value amount through December 31, 2022

5% Penalty January 1 through January 31, 2023

10% Penalty after January 31, 2023

What should I do with my tax bill if I maintain an escrow account?

If you maintain an escrow account for your property, you will need to forward the entire tax bill to the financial institution that manages your account.

How do I pay my 2022 property taxes by mail?

Taxpayers can mail a check or money order to the Corbin Board of Education ATTN: Tax Collector 108 Roy Kidd Ave Corbin, KY 40701. Please include your tax bill or write your bill number on your check or money order. All checks must be made payable to Corbin Independent Schools. Please do NOT send cash via mail. All payments must be postmarked by the due date or penalty will be assessed.

Please note, CISD will **NOT** accept partial payments; **payments must be paid in full.**

How do I pay my 2022 property taxes in-person?

Taxpayers can pay in-person at the Corbin BOE Annex Building at 311 Barbourville St. No tax payments will be accepted in-person at 108 Roy Kidd Ave building. The tax collector will accept payments in-person via check, money order, cash or credit card (all major credit cards accepted; fees do apply).

The Corbin BOE Annex is open to taxpayers Monday through Friday 8am – 4pm and closed weekends and holidays; no appointments are necessary. Please note the annex will be closed to taxpayers the following dates: November 3 and November 4, 2022 (Fall Break); November 23 through November 25, 2022 (Thanksgiving Break); December 19 through December 31, 2022 (Winter Break); and March 27 through March 31, 2023 (Spring Break).

Please note, CISD will **NOT** accept partial payments; **payments must be paid in full.**

What Exemptions are available?

In Kentucky, homeowners who are at least 65 years of age or who have been classified as totally disabled and meet other requirements are eligible for discount and/or exemption. All exemption applications must be filed with your local PVA office. A formal application must be filed and approved with the PVA office before any exemption can be granted by the school district. For more information, please refer to *KRS Chapter 132 Levy and Assessment of Property Taxes*.

When is the deadline for paying my school property taxes?

Any taxes paid after December 31, 2022 will be subject to penalty and interest.

Will Corbin Independent School District (CISD) offer a discount on property taxes for paying early?

Yes. CISD will offer a 2% discount through October 31, 2022.

How do I appeal my property assessment?

If a taxpayer feels they have been over-assessed, you can file an appeal with your local PVA office. For more information, please refer to *KRS 133.120 Appeal Procedure*.

**PVA Directory for all KY Counties:

[https://revenue.ky.gov/Property/Documents/PVA%20Directory%20\(2018-2022\)%20for%20web\(6-19\).pdf](https://revenue.ky.gov/Property/Documents/PVA%20Directory%20(2018-2022)%20for%20web(6-19).pdf)