

ANNUAL MEETING  
CASCADE VIEW ESTATES  
HOMEOWNERS' ASSOCIATION  
May 17, 2007

The annual meeting for the Cascade View Estates Homeowners' Association was held at the Greens at Redmond clubhouse and called to order by Pete Wilson, member of the Board of Directors of the association, at 6:05 pm.

The Proof of Notice of annual meeting and all attached documentation as follows: date of record April 23, 2007, mailed April 23, 2007, notice of meeting, Statement of Earnings (Financial Statement) for the year ending December 31, 2006 and for the period January 2007 thru March 2007, Balance Sheets for the year ending December 31, 2006 and for the period January 2007 thru March 2007, 2007 Estimated budget and projected 2008 Budget, Board of Director election biography, Proxy cards with return postage were all discussed in detail and questions answered.

Note that 93 proxies were returned to vote and 20% was needed or 58 votes to have a legal quorum. The business conducted at the meeting was considered a legal quorum. Reading of minutes of the preceding Annual 2006 meeting held June 15, 2006 was waived, 2<sup>nd</sup> and passed.

All items on the proxy statement were approved or ratified which included:

1. Approved the Financial Statements (Statement of Earnings) and Balance Sheets through 12/31/2006 and 3/31/2007
2. Approved the 2008 Homeowners' Association assessment of \$75.00 for each lot
3. Ratified all actions taken by the Board of Directors during 2006 and until May 17, 2007
4. Transacted such other business as may properly come before the meeting or any adjournment thereof
5. Voted for Bruce Maggio to the Board of Directors position for a two year term
6. Called for a 5<sup>th</sup> member to volunteer for the Board of Directors at the annual meeting

The covenant's committee was discussed and RoiAnn Santos, co-chair for the committee, explained how the covenants committee handles any complaints received by the committee. Please see the attached explanation for more details.

Under new business, a homeowner asked why he, as a neighbor, was not informed before a shed was built on an adjoining property and allowed to be placed in the 7'6" easement area. Discussion ensued and it was suggested to ask when improvements are built that could possibly have an affect on the neighboring properties that the homeowner wanting ARC approval, to inform and have the adjoining neighbor's consent to the improvement to the property in writing, before the ARC gives their approval. This is a new procedure that will be implemented immediately.

A motion to adjourn the meeting was made, seconded and approved. Meeting was adjourned.

***Board of Directors***  
***Cascade View Estates Homeowners' Association***  
*2900 SW Cascade Vista Dr., Redmond, OR 97756*

P.S. Please remember that all CC & R complaints need to be signed with contact information in order to be acted upon.