

Cascade View Estates HOA, Inc.

Balance Sheet

As of December 31, 2015

ASSETS

Current Assets

Cash - Checking	24,081.29
Cash - Reserve For Maintenance	32,853.27
Accounts Receivable - Homeowner Dues	117.00
Accounts Receivable - Homeowner Fines	209.00
Prepaid Insurance	284.00
Total Current Assets	57,544.56

Total Assets

57,544.56

LIABILITY AND SHAREHOLDER'S EQUITY

Current Liabilities

Accounts Payable	786.78
Advance Billings - Homeowner Dues	-
Advance Billings - Maintenance Reserve	-
Total Current Liabilities	786.78

Shareholder's Equity

Reserve - General	21,613.50
Reserve - Maintenance - Prior Years	27,605.73
Reserve - Maintenance - Current Year	5,247.54
Net Earnings (Loss) For Period	2,291.01
Total Shareholder's Equity	56,757.78

Total Liability and Shareholder's Equity

57,544.56

Cascade View Estates HOA, Inc.

Statement of Earnings

Year-To-Date December 2015

	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Variance</u>
Revenue			
Gross Member Dues	22,880.00	22,880.00	-
Less Reserve Fund	(6,000.00)	(6,000.00)	-
Net Member Dues	16,880.00	16,880.00	-
Homeowner Fines	672.86	800.00	(127.14)
Interest Income - Checking	3.49	-	3.49
Lien Fees	37.00	148.00	(111.00)
Title Transfer Fees	2,800.00	1,000.00	1,800.00
Total Revenue	20,393.35	18,828.00	1,565.35
Expenses			
Landscaping - Weekly Maintenance	3,000.00	2,700.00	(300.00)
Landscaping - Repair Costs	35.74	500.00	464.26
Landscaping - Sod/Trees/Plants	-	743.00	743.00
Landscaping - Spring/Fall Maint.	1,227.50	1,527.00	299.50
Landscaping - Snow Removal	-	100.00	100.00
Non-Profit Fee	50.00	50.00	-
Lien Fees	37.00	148.00	111.00
Insurance Expense	1,709.00	1,709.00	-
Taxes	-	-	-
Accounting Services - Tax Prep./Filing	250.00	250.00	-
Accounting Services - Bookkeeping	3,120.00	3,120.00	-
Accounting Services - Title Transfer Fee	1,500.00	400.00	(1,100.00)
Website Maintenance	86.86	150.00	63.14
Meeting Expenses	616.01	650.00	33.99
Printing Services	35.78	100.00	64.22
Compliance Services	3,000.00	3,000.00	-
Office Supplies - HOA Expenses	59.00	125.00	66.00
Office Supplies - Bookkeeping Expenses	247.75	220.00	(27.75)
Postage	292.25	450.00	157.75
Utilities - Water	1,558.76	1,500.00	(58.76)
Utilities - Electricity	80.00	80.00	-
Uncollectible W/O	1,151.69	-	(1,151.69)
Miscellaneous Expense	45.00	-	(45.00)
Total Expenses	18,102.34	17,522.00	(580.34)
Net Earnings (Loss)	2,291.01	1,306.00	985.01