

**Cypress Head Master HOA  
2017 Adopted Budget  
January through December 2017**

	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>Change</u>	<u>Per Quarter</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
6010 · Assessment Income	225,400.00	225,400.00	0.00	<b>98.00</b>
6305 · Interest Income- Operating	36.00	36.00	0.00	
6310 · Interest Income- Reserve MM	650.00	780.00	130.00	
6315 · Interest Income- Reserve CD	120.00	120.00	0.00	
6360 · Assmt. Penalties & Int. Income	9,000.00	4,000.00	-5,000.00	
6420 · Newsletter Income	5,500.00	5,000.00	-500.00	
6430 · Clubhouse Rental Income	900.00	1,200.00	300.00	
6705 · Rental House Income	7,560.00	7,560.00	0.00	
<b>Total Income</b>	<u>249,166.00</u>	<u>244,096.00</u>	<u>-5,070.00</u>	
<b>Gross Profit</b>	249,166.00	244,096.00	-5,070.00	
<b>Expense</b>				
7100 · Bad Debt	500.00	500.00	0.00	
7140 · Insurance Expense- General Liab	7,500.00	6,000.00	-1,500.00	
7210 · Legal	6,500.00	5,500.00	-1,000.00	
7225 · CPA- Audit	3,300.00	3,000.00	-300.00	
7310 · Management Fee	31,689.00	31,689.00	0.00	
7311 · Billing & Debt Collection	862.00	862.00	0.00	
7320 · Bank Charges	2,430.00	1,500.00	-930.00	
7350 · Office Expense	2,000.00	2,000.00	0.00	
7360 · Postage	1,800.00	900.00	-900.00	
7362 · Newsletter & Printing	1,800.00	1,800.00	0.00	
7390 · Community Activities	3,500.00	5,000.00	1,500.00	
7810 · Taxes- Permits & Licenses	320.00	320.00	0.00	
7850 · Taxes- Federal/State Income	2,000.00	2,500.00	500.00	
8050 · R&M- Signs	2,500.00	7,500.00	5,000.00	
8060 · R&M- Miscellaneous	1,500.00	1,500.00	0.00	
8070 · Pest Control	500.00	500.00	0.00	
8072 · Pest Control- Termite Bond	560.00	560.00	0.00	
8158 · R&M- Tennis Court	1,000.00	2,500.00	1,500.00	
8160 · R&M- Clubhouse Maintenance	6,000.00	7,500.00	1,500.00	
8162 · R&M- Clubhouse Repairs	8,000.00	4,500.00	-3,500.00	
8164 · R&M- Clubhouse Lighting	500.00	500.00	0.00	
8165 · R&M- Clubhouse Supplies	300.00	600.00	300.00	
8166 · R&M- Clubhouse Cleaning	3,195.00	4,000.00	805.00	
8170 · Rental House Expense	4,000.00	1,500.00	-2,500.00	
8310 · Grounds Maint- Lawn Contract	25,000.00	25,000.00	0.00	
8320 · Grounds Maint- Landscaping	6,000.00	9,000.00	3,000.00	
8325 · Other Landscaping	10,000.00	8,500.00	-1,500.00	
8330 · Grounds Maint- Weeds/Fertilizer	8,000.00	3,500.00	-4,500.00	
8340 · Grounds Maint- Trees/Shrubs	25,400.00	24,000.00	-1,400.00	
8344 · Landscape Improvements	17,958.00	15,400.00	-2,558.00	
8350 · Grounds Maint- Pond/Lake	8,184.00	8,424.00	240.00	
8360 · Grounds Maint- Irrigation	5,000.00	2,500.00	-2,500.00	
8520 · Pool- Repairs/Maintenance	5,000.00	5,000.00	0.00	
8712 · Utility- Telephone	1,008.00	1,080.00	72.00	
8740 · Utility- Electric	6,000.00	4,000.00	-2,000.00	
8782 · Utility- Water	5,000.00	4,000.00	-1,000.00	
<b>Total Expense</b>	<u>214,806.00</u>	<u>203,135.00</u>	<u>-11,671.00</u>	
<b>Net Ordinary Income</b>	<u>-34,360.00</u>	<u>-40,961.00</u>	<u>-6,601.00</u>	
<b>Other Expenses</b>				
9000 · Reserve Funding Exp by HOA	34,360.00	40,961.00	6,601.00	
<b>Total Expenses</b>	<u>249,166.00</u>	<u>244,096.00</u>	<u>-5,070.00</u>	
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	