

Falcon Ridge Subdivision Homeowners Association
Budget Comparison Report
1/1/2022 - 12/31/2022

	1/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - Assessment	\$15,424.62	\$15,408.00	\$16.62	\$15,424.62	\$15,408.00	\$16.62	\$15,408.00
4002 - Late Fee Reimb	\$35.00	\$0.00	\$35.00	\$35.00	\$0.00	\$35.00	\$0.00
4003 - Legal Fee Reimb	\$444.00	\$0.00	\$444.00	\$444.00	\$0.00	\$444.00	\$0.00
4005 - Bank Interest Income	\$12.16	\$0.00	\$12.16	\$12.16	\$0.00	\$12.16	\$0.00
4006 - Bank Fee Reimb	\$35.00	\$0.00	\$35.00	\$35.00	\$0.00	\$35.00	\$0.00
4009 - Interest Reimb	\$32.59	\$0.00	\$32.59	\$32.59	\$0.00	\$32.59	\$0.00
<u>Total Income</u>	\$15,983.37	\$15,408.00	\$575.37	\$15,983.37	\$15,408.00	\$575.37	\$15,408.00
Total Income	\$15,983.37	\$15,408.00	\$575.37	\$15,983.37	\$15,408.00	\$575.37	\$15,408.00
Expense							
<u>Admin</u>							
5000 - Management Fees	\$6,955.56	\$6,556.32	(\$399.24)	\$6,955.56	\$6,556.32	(\$399.24)	\$6,556.32
5001 - Postage, Copies, Supplies	\$3,501.21	\$1,206.68	(\$2,294.53)	\$3,501.21	\$1,206.68	(\$2,294.53)	\$1,206.68
5002 - Legal	\$65.00	\$300.00	\$235.00	\$65.00	\$300.00	\$235.00	\$300.00
5003 - Insurance	\$886.00	\$850.00	(\$36.00)	\$886.00	\$850.00	(\$36.00)	\$850.00
5004 - Professional Fees & Taxes	\$275.00	\$275.00	\$0.00	\$275.00	\$275.00	\$0.00	\$275.00
5006 - Bank Fee	\$70.00	\$10.00	(\$60.00)	\$70.00	\$10.00	(\$60.00)	\$10.00
5014 - Taxes	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$10.00	\$10.00
5020 - Portal Access	\$600.00	\$0.00	(\$600.00)	\$600.00	\$0.00	(\$600.00)	\$0.00
<u>Total Admin</u>	\$12,352.77	\$9,208.00	(\$3,144.77)	\$12,352.77	\$9,208.00	(\$3,144.77)	\$9,208.00
<u>Landscape</u>							
5100 - Landscape Contract	\$5,570.31	\$5,000.00	(\$570.31)	\$5,570.31	\$5,000.00	(\$570.31)	\$5,000.00
5101 - Landscape Repairs & Maint	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$300.00
5102 - Irrigation Repairs & Maint	\$225.00	\$200.00	(\$25.00)	\$225.00	\$200.00	(\$25.00)	\$200.00
5103 - Snow Removal	\$296.52	\$500.00	\$203.48	\$296.52	\$500.00	\$203.48	\$500.00
<u>Total Landscape</u>	\$6,091.83	\$6,000.00	(\$91.83)	\$6,091.83	\$6,000.00	(\$91.83)	\$6,000.00
<u>Repairs & Maint</u>							
5208 - General Repair and Maintenance	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Repairs & Maint</u>	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Utilities</u>							
5300 - Power	\$84.28	\$100.00	\$15.72	\$84.28	\$100.00	\$15.72	\$100.00
<u>Total Utilities</u>	\$84.28	\$100.00	\$15.72	\$84.28	\$100.00	\$15.72	\$100.00
Total Expense	\$18,528.88	\$15,408.00	(\$3,120.88)	\$18,528.88	\$15,408.00	(\$3,120.88)	\$15,408.00
Operating Net Income	(\$2,545.51)	\$0.00	(\$2,545.51)	(\$2,545.51)	\$0.00	(\$2,545.51)	\$0.00
Net Income	(\$2,545.51)	\$0.00	(\$2,545.51)	(\$2,545.51)	\$0.00	(\$2,545.51)	\$0.00