

# Informative Communication

Young Platform S.p.A.

Informational and Service Communication

*Excluded from marketing scope — Procedure 2.d, §2.3*

## Migration of the trading pairs from USDC to Euro

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## 1. Preliminary remarks and purpose of the document

**1.1** This notice (the "Notice") is issued by Young Platform S.p.A. (hereinafter also "Young Platform" or the "Company") to describe, in a unitary and organic manner, the migration of a set of trading pairs currently denominated in USDC to the corresponding Euro (EUR) denominator on the Young Platform Pro platform, effective as of 01 July 2026.

**1.2** In particular, this Notice sets out: (i) the scope of the pairs affected by the migration; (ii) the operational and efficiency reasons underlying the choice; (iii) the effects of the update on the User's pending orders; (iv) how the User may operate on the new pairs after the migration; (v) the regulatory framework under Regulation (EU) 2023/1114 (MiCAR).

**1.3** This Notice has an informational and transparency purpose towards Users, the public and the competent Authorities, and is issued in performance of the disclosure obligations set out in Regulation (EU) 2023/1114 (MiCAR) and in the remaining national and European rules applicable to the activities of Young Platform in its capacity as crypto-asset service provider.

**1.4** This Notice does not constitute a marketing communication nor an offer or solicitation to buy, hold or dispose of any crypto-asset. It does not constitute investment advice, tax advice or a personalised recommendation.

## 2. Identification of the Service Provider

Corporate name: Young Platform S.p.A.

Registered office: Via F. Cigna, no. 96/17 — 10155 Turin (TO), Italy

Tax code / VAT number: 11931440017

LEI: 815600F1E30AAB016171

Certified email (PEC): youngplatform@pec.it

Website: youngplatform.com

Legal representative: Alexandru Stefan Gheban, Co-CEO and Co-founder

Young Platform S.p.A. was authorised as a crypto-asset service provider (CASP) by Consob and Banca d'Italia on 30/06/2026 pursuant to article 16, paragraph 1, of Legislative Decree 129/2024 and article 63 of Regulation (EU) 2023/1114.

### 3. Definitions

For any term not expressly defined in this Notice, reference is made to the definitions set out in the [General Terms and Conditions – Crypto-asset Services](#).

**Crypto-asset:** a digital representation of value or of rights which can be transferred and stored electronically using distributed ledger technology or similar technology, within the meaning of article 3(1)(5) MiCAR.

**E-money token (EMT):** a crypto-asset that aims to maintain a stable value by referencing the value of an official currency, within the meaning of article 3(1)(7) MiCAR. USD Coin (USDC) is a crypto-asset qualifiable as an EMT, issued by Circle Internet Financial and pegged to the US dollar (USD).

**Trading pair:** a combination of two assets used as mutual reference in exchange transactions on the platform. A trading pair is identified by the base crypto-asset (base asset) and the quote asset. By way of example, the "LINEA-USDC" pair identifies exchange transactions involving the LINEA crypto-asset, denominated in USDC.

**Migration:** the set of operational changes described in this Notice, consisting in the replacement of the quote asset of four trading pairs currently quoted in USDC with the corresponding Euro (EUR) denominator, effective as of 01 July 2026.

**Young Platform Pro:** the advanced platform operated by the Company, accessible at [pro.youngplatform.com](https://pro.youngplatform.com), through which the Execution of Orders on Behalf of Clients is provided pursuant to article 78 MiCAR, in which the Company acts as intermediary (Agent), routing the Client's order to External Execution Venues or counterparties selected in accordance with the [Execution Policy](#).

**Active order (or pending order):** a buy or sell order submitted by the User on the platform and not yet executed or cancelled at the time of the operational update described in this Notice.

### 4. Subject matter and scope of the migration

**4.1** With effect from 01 July 2026, Young Platform proceeds with the migration of the following four trading pairs currently available on the Young Platform Pro platform, replacing their quote asset from USDC to Euro (EUR):

FROM	TO	Crypto-asset
LINEA-USDC	LINEA-EUR	Linea (LINEA)
OP-USDC	OP-EUR	Optimism (OP)
WLD-USDC	WLD-EUR	Worldcoin (WLD)
ZK-USDC	ZK-EUR	ZKsync (ZK)

**4.2** The migration entails the definitive closure of the -USDC pairs listed in paragraph 4.1 and the opening of the corresponding -EUR pairs on the Young Platform Pro platform. The base crypto-assets (LINEA, OP, WLD, ZK) remain fully available on the platform and may be exchanged, after the migration, exclusively through the new pairs denominated in Euro.

**4.3** This Notice does not affect in any way:

- (a) the availability of the base crypto-assets (LINEA, OP, WLD, ZK) on the platform, which remain held and safeguarded in the Users' Wallets under the ordinary modalities set out in the Crypto-asset Custody Policy pursuant to article 75 MiCAR;
- (b) the availability of the USDC Token on the platform, which remains tradable through the pairs and operational channels not affected by this migration, in accordance with the rules applicable to e-money tokens under Title IV MiCAR;
- (c) the contractual framework governing the relationship between the User and the Company, described in the Young Platform Terms and Conditions — Crypto-asset Services.

## 5. Operational rationale and regulatory framework

**5.1** The migration described in the preceding paragraph 4 is motivated by operational efficiency reasons, aimed at improving the overall quality of trading on the affected pairs. Denomination in Euro, in particular, allows: (i) the reduction of the conversion steps needed for Users operating in Euro as reference currency; (ii) the concentration of liquidity on the pairs most representative of the European market; (iii) a more direct correspondence between the value of orders displayed and the countervalue perceived by the User.

**5.2** The update described in this Notice is provided within the scope of the Execution of Orders on Behalf of Clients pursuant to article 78 MiCAR, provided by the Company on the Young Platform Pro platform. The Company acts as intermediary (Agent), routing the Client's orders to External Execution Venues or counterparties selected in accordance with its [Execution Policy](#).

**5.3** The migration is in line with the general principles set out in article 68 MiCAR, according to which the crypto-asset service provider must act honestly, fairly and professionally in the best interest of its clients, providing clear and non-misleading information. The choice of the EUR denominator for the pairs indicated in paragraph 4.1 responds to the need to align the operational perimeter of the platform with the representative preferences of the Company's Italian and European clientele.

**5.4** The base crypto-assets subject to the migration (LINEA, OP, WLD, ZK) remain selected and admitted to the Execution of Orders service on the Young Platform Pro platform according to the criteria adopted by the Company, including: market capitalisation and liquidity of the asset on the main reference markets; availability of reliable and continuous price sources; adequacy of trading volumes on the reference markets; absence of regulatory restrictions applicable to the asset; positive outcome of the due diligence checks carried out by the Company.

## 6. Effects of the migration on pending orders

**6.1** All buy and sell orders pending on the -USDC pairs listed in paragraph 4.1 (LINEA-USDC, OP-USDC, WLD-USDC, ZK-USDC) at the effective date of the migration have been automatically closed by the Company's systems as a result of the definitive closure of such pairs.

**6.2** The automatic closure of pending orders does not entail any charge for the User nor any consequence on the overall position held by the User in the custody Wallet. The crypto-assets and USDC tokens that may have been locked on the pending orders are made available again in the User's Wallets upon closure of the orders themselves.

## 7. Operations after the migration

**7.1** Starting from the effective date of the migration, the User may operate on the new -EUR pairs (LINEA-EUR, OP-EUR, WLD-EUR, ZK-EUR) on the Young Platform Pro platform in accordance with the ordinary modalities of access and execution set out in the [General Terms and Conditions – Crypto-asset Services](#) and in the [Procedure on the Execution of Orders on Behalf of Clients pursuant to article 78 MiCAR](#).

**7.2** The submission of new orders on the -EUR pairs is subject to the ordinary conditions of access to the Execution of Orders service, including: (i) the successful completion of the customer due diligence procedures (KYC/AML); (ii) the prior availability of funds in Euro or of the base crypto-asset in the Client's Wallet with Young Platform (Pre-funding); (iii) compliance

with the Company's operational limits, anti-money laundering controls and commercial policies.

**7.3** The User who intends to maintain positions in USDC for the purpose of trading on other pairs available on the platform may continue to hold and move the USDC Token in their Wallet, according to the ordinary modalities set out in the Terms and Conditions – Crypto-asset Services and in compliance with the rules applicable to e-money tokens under Title IV MiCAR.

**7.4** The Company makes available, on the platform's official pages, the updated list of active trading pairs, applicable fees and supported order types, accessible at: [exchange.youngplatform.com/en/fees](https://exchange.youngplatform.com/en/fees). The User is invited to check such information periodically, since the availability of pairs and the operational modalities may be subject to updates.

## 8. Base crypto-assets affected by the migration

**8.1** The following is a brief description of the base crypto-assets affected by the migration, provided for purely informational purposes and without any value as an investment recommendation. The detailed characteristics, rights and risks associated with each crypto-asset remain described in the relevant public sources and, where published by the issuer, in the related white paper notified pursuant to articles 6 and 12 MiCAR.

(a) Linea (LINEA): the native crypto-asset of a Layer 2 protocol on the Ethereum blockchain, based on zk-rollup technology.

(b) Optimism (OP): the native crypto-asset of a Layer 2 protocol on the Ethereum blockchain, based on optimistic rollup technology.

(c) Worldcoin (WLD): the crypto-asset of a digital identity and redistribution protocol, operating on the Ethereum blockchain.

(d) ZKsync (ZK): the native crypto-asset of a Layer 2 protocol on the Ethereum blockchain, based on zk-rollup technology.

**8.2** The listing and availability of such crypto-assets on the platform are subject to the Company's admission criteria and periodic due diligence referred to in paragraph 5.4. The Company reserves the right to suspend or exclude a crypto-asset from the service in the presence of: (i) loss of the admission requirements; (ii) insufficient liquidity or persistent anomalous volatility; (iii) supervening regulatory restrictions; (iv) negative outcomes of periodic due diligence checks; (v) requests from the competent Authority.

## 9. Risks and warnings

**9.1** This Notice describes an operational update of the scope of the trading pairs offered by the Company on the Young Platform Pro platform. The change does not affect the technical characteristics, the rights and the functions of the base crypto-assets involved (LINEA, OP, WLD, ZK), nor the status of the USDC Token as an e-money token under MiCAR.

**9.2** The User acknowledges that, as a result of the definitive closure of the -USDC pairs and the opening of the corresponding -EUR pairs, market prices of the base crypto-assets may be expressed in Euro instead of USDC. This circumstance may entail perceptible differences on the price level and on the depth of the register, depending on the liquidity dynamics of the new pairs. The Company adopts the pre-trade and post-trade transparency safeguards provided by the applicable rules to ensure clarity of the execution conditions.

**9.3** Crypto-assets are instruments characterised by high volatility and entail a significant risk of loss, including total loss, of the invested capital. Held crypto-assets do not benefit from the guarantee schemes provided for bank deposits (Directive 2014/49/EU) nor from the investor compensation schemes (Directive 97/9/EC). Historical performance and any forecasts do not constitute a guarantee of future results.

**9.4** For a comprehensive discussion of the risks connected with the holding of crypto-assets and with the operability on the platform, please refer to the General Risk Disclosure published at [youngplatform.com/en/legal/information-general-risks/](https://youngplatform.com/en/legal/information-general-risks/).

## 10. Communications, complaints and dispute resolution

**10.1** For any request for assistance, clarification or reporting relating to the migration described in this Notice, the User may contact Young Platform through the official channels of the Customer Support, accessible at: [support.youngplatform.com/hc/en](https://support.youngplatform.com/hc/en).

**10.2** Complaints relating to the service may be submitted in accordance with the modalities and terms set out in the Young Platform Complaints Handling Procedure, accessible at: [youngplatform.com/legal/complaints/](https://youngplatform.com/legal/complaints/). In accordance with article 71 MiCAR, complaints are handled by the Company free of charge, fairly and promptly.

**10.3** The User's right to bring the alternative dispute resolution (ADR) procedures provided for by law remains unaffected.

## 11. Publication, retention and amendments

**11.1** This Notice is published on Young Platform's institutional website, in the section dedicated to Public Notices and to the Company's Terms and Conditions, and remains accessible for a period of no less than five (5) years from its last replacement. Previous versions remain available through the official channels.

**11.2** Young Platform reserves the right to amend this Notice as a result of supervening regulatory, operational or supervisory requirements, or in the event of further updates to the scope of the trading pairs offered on the platform. Amendments are communicated to the public through the official channels, with reasonable advance notice with respect to the effective date.

*This communication constitutes a service notice and does not represent a marketing communication nor an offer or solicitation to invest in crypto-assets. Crypto-assets are subject to specific risks, including the risk of total loss of the invested capital, and do not benefit from the guarantee schemes provided for bank deposits (Directive 2014/49/EU) nor from the investor compensation schemes (Directive 97/9/EC). For full information on the services offered, please refer to the Terms and Conditions of the service published through Young Platform's official channels. Young Platform operates in accordance with the applicable law, including MiCAR (Regulation (EU) 2023/1114). Young Platform S.p.A., Via Cigna 96/17, 10155 Turin — [youngplatform.com](http://youngplatform.com) — PEC: [youngplatform@pec.it](mailto:youngplatform@pec.it).*