Public Disclosure of Inside Information

Young Token (YNG)

Young Platform S.p.A. (Issuer)

Pursuant to Articles 87 and 88 MiCAR

1. Executive Summary

Title	Grant of the authorisation to Young Platform S.p.A. as a crypto-asset service provider (CASP) pursuant to Regulation (EU) 2023/1114 (MiCAR).
Nature of the communication	Inside information pursuant to Article 87 of Regulation (EU) 2023/1114 (MiCAR), disclosed by Young Platform S.p.A. as the Issuer of the YNG Token.
Notifying subject	Alexandru Stefan Gheban, CEO and co-founder, Young Platform S.p.A.
Issuer	Young Platform S.p.A. Via Cigna 96/17, 10155 Turin, Italy VAT / Tax code 11931440017 LEI: 815600F1E30AAB016171 PEC: youngplatform@pec.it WEBSITE: youngplatform.com
Crypto-asset concerned	**Digital Token Identifier (DTI):** RGN2XS8ZG. **Token Name:** Young **Token Symbol:** YNG **Token Standard:** ERC-20 **Blockchain:** Ethereum **Fungibility:** Fungible **Total Supply:** 100,000,000 YNG (fixed supply) **Mint/Burn Mechanism:** None (no inflationary or deflationary mechanics) **Smart Contract Address:** 0xA26Cbb76156090f4B40A1799A220fc4C946aFB3c

Current White Paper	Current YNG White Paper, available at storage.googleapis.com/young-documents/mica-whitepaper-YNG-token.xhtml. Previous versions of the notice, where available, remain accessible on the website.
Subject of the notice	Grant of the authorisation to Young Platform S.p.A. as a crypto-asset service provider (Crypto-Asset Service Provider — CASP) by Consob and Banca d'Italia, pursuant to article 16, paragraph 1, of Legislative Decree 129/2024 and article 63 of Regulation (EU) 2023/1114 (MiCAR).
Content in brief	Young Platform S.p.A., Issuer of the YNG Token, was granted on 30 June 2026 the authorisation to operate as a crypto-asset service provider (CASP) pursuant to Regulation (EU) 2023/1114 (MiCAR), following CONSOB resolution no. 24059 of 30 June 2026. The authorisation covers eight out of ten services governed by MiCAR (excluded: the operation of a trading platform and the reception and transmission of orders on behalf of third parties) and enables cross-border operativity within the European Union through the European passport regime, already used for the French market. From 1 July 2026 the Young Platform platform operates in accordance with the new CASP-compliant operating model, described in the contractual documentation published through the official channels.
Effective date	30 June 2026 (date of the authorisation resolution). Operational effectiveness of the new model from the reopening of services at the end of the scheduled maintenance window (30 June 2026, 8:00 pm CEST — 1 July 2026, 2:00 am CEST).

Retention	This notice will remain published on the website of Young Platform S.p.A. for at least five years from the date indicated above.
Final note	In compliance with the transparency provisions set out in articles 87 and 88 of the MiCAR Regulation, this notice is disclosed. The statements provided reflect complete and accurate data at the time of dissemination; Young Platform undertakes to communicate any material changes through the same information channels. It is specified that this note has no marketing purpose nor does it constitute a promotional communication.

2. Detailed description of the inside information

2.1 Content of the authorisation

The authorisation granted to Young Platform S.p.A. by Consob and Banca d'Italia through CONSOB resolution no. 24059 of 30 June 2026 covers the provision of the following eight crypto-asset services within the meaning of article 3(1)(16) of Regulation (EU) 2023/1114 (MiCAR):

- custody and administration of crypto-assets on behalf of clients (article 75 MiCAR);
- exchange of crypto-assets for funds (article 77 MiCAR);
- exchange of crypto-assets for other crypto-assets (article 77 MiCAR);
- execution of orders for crypto-assets on behalf of clients (article 78 MiCAR);
- placing of crypto-assets (article 79 MiCAR);
- provision of transfer services of crypto-assets on behalf of clients (article 82 MiCAR);
- provision of advice on crypto-assets (article 81 MiCAR);
- provision of portfolio management services on crypto-assets (article 81 MiCAR).

Excluded from the scope of the authorisation are the following two services governed by MiCAR: (i) operation of a trading platform for crypto-assets (article 76 MiCAR); (ii) reception and transmission of orders for crypto-assets on behalf of third parties (article 80 MiCAR).

2.2 Legal basis

The authorisation was granted pursuant to:

- article 16, paragraph 1, of Legislative Decree No. 129 of 8 November 2024, containing provisions for the adaptation of national law to Regulation (EU) 2023/1114;
- article 63 of Regulation (EU) 2023/1114 (MiCAR), which governs the authorisation procedure of crypto-asset service providers;
- the relevant delegated and implementing acts issued by the European Commission and the implementing provisions issued by the competent national Authorities.

Young Platform S.p.A. is enrolled in the register kept by Consob pursuant to article 109 MiCAR, with the qualification of CASP.

2.3 European passport and cross-border operability

The authorisation obtained under MiCAR enables the operativity of Young Platform S.p.A. throughout the territory of the European Union through the **European passport** regime governed by articles 65 and 66 of Regulation (EU) 2023/1114. In particular, the Company has already completed the free provision of services notifications to the **French Republic**, thereby enabling operability following the grant of the present authorisation. The extension of the operability to further Member States will be subject to the ordinary notification procedures set out in the MiCAR Regulation and will be communicated to the public through the official channels.

2.4 Immediate operational effects on the platform

From the reopening of the services at the end of the scheduled maintenance window (30 June 2026, 8:00 pm CEST — 1 July 2026, 2:00 am CEST), the Young Platform operates in accordance with a CASP-compliant operating model, consistent with the authorisation obtained and with the applicable MiCAR framework. In particular:

- on the retail platform **Young Platform Base**, the bilateral exchange service of crypto-assets is provided (article 77 MiCAR), with Young Platform S.p.A. as the User's direct contractual counterparty;
- on the advanced platform **Young Platform Pro**, the execution of orders on behalf of clients service is provided (article 78 MiCAR), with Young Platform S.p.A. as intermediary (Agent) that routes the Client's orders to external execution venues, in accordance with its Execution Policy;
- the **custody** of the Clients' crypto-assets continues pursuant to article 75 MiCAR under a regime of asset segregation from the Company's treasury assets;
- the **transfers** of crypto-assets to external wallets are governed pursuant to article 80 MiCAR and Regulation (EU) 2023/1113 on the Travel Rule.

The contractual framework governing the relationship with clients, updated to the new operating model, is contained in the General Terms and Conditions and in the remaining informational documentation published through the official channels of the Company.

2.5 Positioning of the group in the MiCAR landscape

The breadth of the authorisation obtained — eight out of ten services governed by MiCAR — positions the group to which the Issuer belongs as the **leading operator in Italy** by number and breadth of CASP authorisations granted and as the **eighth operator in Europe** for the same parameters, with reference to the state of the authorisations granted at the date of this communication.

2.6 Governance and internal safeguards

The grant of the authorisation followed the verification, by the competent Authorities, of the requirements of good repute, professionalism and independence of the corporate officers and of the holders of qualifying holdings, as well as of the adequacy of the organisational, internal control, risk management and anti-money laundering and counter-terrorist financing prevention safeguards. Young Platform S.p.A. operates in accordance with the conduct obligations set out in article 68 MiCAR (acting honestly, fairly and professionally in the best interest of clients) and with the governance and internal control structure formalised in the documentation attached to the authorisation application.

3. Relevance of the information for holders of the YNG Token

The information covered by this communication directly concerns the regulatory, operational, and reputational profile of the Issuer of the YNG Token. Pursuant to article 87 of the MiCAR Regulation, this is information that the Issuer considers **potentially capable of significantly influencing the price of the YNG Token** and which is therefore disclosed as soon as possible, in compliance with the transparency obligations set out in the Regulation.

It is specified that this communication:

- **does not constitute a recommendation to buy, hold or dispose of the YNG Token** nor of any other crypto-asset;
- **does not constitute a solicitation to invest** nor an offer to the public;
- **does not provide forecasts** on the price of the YNG Token following the grant of the authorisation;
- does not affect the **technical characteristics, rights and functions of the YNG Token**, which remain fully as described in the current YNG White Paper. The YNG Token retains its qualification as a utility crypto-asset within the meaning of article 3(1)(9) of MiCAR, other than an asset-referenced token (ART) and other than an e-money token (EMT).

This communication constitutes inside information pursuant to article 87 of Regulation (EU) 2023/1114 (MiCAR), disclosed by Young Platform S.p.A. as the Issuer of the YNG Token. The information provided is complete and accurate at the time of dissemination. Young Platform undertakes to communicate any material changes through the same channels. The YNG Token is a utility token; it does not constitute a financial instrument within the meaning of Legislative Decree 58/1998 and does not represent a solicitation to invest nor a public offering. The purchase, use and lock-up of YNG Tokens entail risks and must be carefully assessed. The price of the YNG Token is subject to market fluctuations. Past performance of the YNG Token is not indicative of future results.

Young Platform S.p.A.