

Informational Notice

Token Young (YNG)

Young Platform S.p.A. (Issuer)

Pursuant to Articles 87 and 88 of MiCAR

1. Introduction and purpose of the document

This informational communication (hereinafter, the “Communication”) is made public by Young Platform S.p.A. (hereinafter also “Young Platform”, the “Company” or the “Issuer”), in its capacity as issuer of the YNG Token, in order to describe in a unified and organic manner the performance of the YNG Token and the development of its ecosystem during the period from 1 April 2026 to 30 June 2026 (the “Reference Period”).

In particular, the Communication sets out: (i) the price performance of the YNG Token during the Reference Period and the market context in which it occurred; (ii) developments in the Young Platform ecosystem relevant to Token holders; (iii) on-chain transparency data concerning the distribution of the Token; (iv) the transactions carried out under the Buyback Programme; (v) the distribution of Club levels; (vi) developments occurring after the close of the Reference Period and up to the date of publication.

This Communication has informational and transparency purposes towards Users, holders of the YNG Token, the public and the competent Authorities. It does not constitute a disclosure of inside information pursuant to Articles 87 and 88 of Regulation (EU) 2023/1114 (MiCAR): inside information, where the relevant conditions are met, is the subject of dedicated notices published in the dedicated section of the institutional website.

This Communication does not constitute a marketing communication, nor an offer or solicitation to purchase, hold or dispose of any crypto-asset. It does not constitute investment advice, tax advice or a personalised recommendation.

The data reported refer to the Reference Period unless otherwise expressly indicated. Developments subsequent to the close of the quarter are flagged as such in the relevant sections.

2. Identification of the Issuer

- **Company name:** Young Platform S.p.A.
- **Registered office:** Via F. Cigna, no. 96/17 — 10155 Turin (TO), Italy

- **Tax Code / VAT number:** 11931440017
- **LEI:** 815600F1E30AAB016171
- **PEC (certified email):** youngplatform@pec.it
- **Website:** youngplatform.com
- **Legal representative:** Alexandru Stefan Gheban, Chief Executive Officer

Young Platform S.p.A. obtained authorisation as a CASP (Crypto-Asset Service Provider) from the Supervisory Authorities, Consob and the Bank of Italy, on 30 June 2026 pursuant to Regulation (EU) 2023/1114 (MiCA).

Young Platform is also the **issuer of the YNG Token**, a utility crypto-asset within the meaning of Article 3(1)(9) of Regulation (EU) 2023/1114, described in the relevant White Paper notified to Consob and available on the Company's official channels at the link: storage.googleapis.com/young-documents/mica-whitepaper-YNG-token.xhtml

4. Identification of the YNG Token

This communication concerns exclusively the YNG Token, a utility token pursuant to Article 3(1)(9) of Regulation (EU) 2023/1114, with the following characteristics:

- **Name:** Young (YNG)
- **Digital Token Identifier (DTI):** RGN2XS8ZG
- **Token Standard:** ERC-20
- **Blockchain:** Ethereum
- **Fungibility:** Fungible
- **Maximum total supply (fixed supply):** 100,000,000 YNG
- **Mint/burn mechanism:** None (no inflationary or deflationary mechanics)
- **Smart Contract Address:** 0xA26Cbb76156090f4B40A1799A220fc4C946aFB3c

- **Current White Paper:**

storage.googleapis.com/young-documents/mica-whitepaper-YNG-token.xhtml

4. Performance of the YNG Token during the reference period

4.1 Price

The price of the YNG Token moved from €0.4428 at the close of 31 March 2026 to €0.574 at the close of 30 June 2026, a change over the period of +29.6%.

As at the date of drafting of this Communication (22 July 2026) the price stands at €0.58, substantially in line with the close of the quarter.

4.2 Levels observed during the period

Historical observations on price performance. They do not constitute an operational recommendation nor an indication of future levels.

The Young (YNG) token recorded a phase of appreciation in the first part of the quarter, exceeding in the second half of April the €0.49 area, which in the previous quarter had represented a resistance level. In June a retracement was observed, consistent with the general trend of the crypto-asset market described in paragraph 4.3.

In the month of June alone, the token fluctuated between a low of €0.529 (7 June) and a high of €0.572 (11 June), with a monthly performance of -8.4%. In the same month, Bitcoin recorded a loss of 21.6% and Ethereum of 23.9%.

The all-time high of the YNG Token remains €0.9534, recorded on 15 October 2025.

4.3 Market context

The second quarter of 2026 opened with a recovery and closed with the most marked correction of the year. The total market capitalisation of crypto-assets recorded a monthly performance of approximately +13% in April, -1.0% in May and -20.0% in June, standing at approximately \$2.02 trillion as at 30 June 2026.

Bitcoin closed the quarter at \$60,160 (+11.8% in April, +2.4% in May, -21.6% in June). Ethereum closed at approximately \$1,610 (+7.2%, -6.6%, -23.9%).

The main contextual factors observed during the period: in the first part of the quarter, recovering flows into spot Bitcoin and Ethereum ETFs; in the second part, record outflows from the same products (approximately \$4.8 billion in June alone), a re-acceleration of US inflation, the first ECB rate hike since 2023 (11 June), geopolitical tensions and a marked concentration of capital in the technology equity sector.

30 June 2026 also marked the expiry of the MiCAR transitional regime in the European Union, with the exit from the EU market of operators lacking authorisation.

5. Ecosystem developments during the period

5.1 Authorisation as a crypto-asset service provider (CASP)

On 30 June 2026 Young Platform S.p.A. obtained from Consob and Banca d'Italia the authorisation to operate as a crypto-asset service provider (CASP) pursuant to Article 16(1) of Legislative Decree 129/2024 and Article 63 of Regulation (EU) 2023/1114, for 8 of the 10 services governed by the Regulation: exchange of crypto-assets for funds, exchange of crypto-assets for other crypto-assets, execution of orders on behalf of clients, custody and administration, transfer, advice, portfolio management, placement.

The authorisation occurred within the Reference Period and concluded, for the Company, the national transitional regime under Article 143(2) MiCAR. By virtue of the European passporting regime, the authorisation obtained in Italy allows cross-border operation within the European Union. To date, Young Platform has already obtained the passporting measure to operate as a CASP also in France.

The features of the services described refer to the date of the document. Functionality, costs and conditions are detailed in the Terms and Conditions published on youngplatform.com and prevail over the summary reported here.

5.2 Payment account, debit card and cashback in YNG

On 20 April 2026 the Young Platform payment account and debit card became fully operational, provided through TPPay S.r.l., a payment institution authorised by Banca d'Italia pursuant to Directive (EU) 2015/2366 (PSD2). These are services that fall outside the MiCAR scope.

At the same time, a structural and permanent cashback mechanism was activated, paid in YNG Token on expenditure made with the card, structured by Club level:

- Essential: 0,1%
- Bronze: 0,30%
- Silver: 0,90%
- Gold: 1,80%
- Platinum: 3,60%.

From the same date, the 0.15% fee applied to each transaction made with the card constitutes a new source of funding for the Buyback Programme (paragraph 7).

The detailed economic conditions of the account, the card and the cashback programme are defined in the Terms and Conditions published on youngplatform.com, which prevail over the summary reported here.

5.3 Arcade "Tap to Play"

On 20 April 2026 the Arcade "Tap to Play" section was launched, governed by the Prize Competition Rules published on youngplatform.com. Holders of YNG Token benefited from an advantage structured by Club level, expressed in Gems, points internal to the contest not convertible into YNG Token. The initiative did not involve any direct distribution of YNG Token.

After the close of the Reference Period, on 20 July 2026, the competition concluded in accordance with the terms set out in the relevant Rules.

5.4 Admission of the BNB Token to trading

Development subsequent to the close of the Reference Period.

On 16 July 2026, the possibility to trade the Binance Coin (BNB) token became operational on Young Platform. The expansion of the catalogue of available crypto-assets does not affect the characteristics, rights or functions of the YNG Token.

5.5 “MYCA” deposit promotional campaign

Development subsequent to the close of the Reference Period.

From 1 July to 2 August 2026 the “MYCA” (Move Your Crypto Assets) promotional campaign is running, aimed at Users who transfer crypto-assets or funds to the platform. The campaign provides for three cumulative deposit tiers, to which correspond benefits structured across five categories: Bonus Wallet, Tax Report, enhanced cashback in YNG Token, dedicated conditions on the card and payment account, and the assignment of an Account Manager.

The initiative constitutes a promotional communication aimed at Users and does not affect the tokenomics of the YNG Token, the supply or the rights conferred by the Token. It is referenced here for completeness regarding the operational context of the period. The detailed conditions are defined in the Promotion Rules published on <https://youngplatform.com/en/legal/promo-myca/>.

5.6 YNG Boost feature - Vesting Service

Development subsequent to the close of the Reference Period..

The Vesting Service on the YNG Token, which allows the User to purchase YNG Token by locking them for a period of their choosing in exchange for an additional quantity of Token, was commercially named “YNG Boost” on 14 July 2026. The rules of the programme, the access conditions and the related risks are described in the dedicated pre-contractual information, delivered together with the Vesting Contract and available on the Company’s official channels.

5.7 Admission of the YNG Token on an additional trading venue (WhiteBIT)

Development subsequent to the close of the Reference Period.

During the Reference Period, the admission of the YNG Token to trading venues additional to those indicated in paragraph 3 was not completed.

After the close of the quarter, the Company entered into an agreement for the admission of the YNG Token to trading on WhiteBIT, a European centralised exchange. The transaction was made public through a dedicated notice pursuant to Article 88 MiCAR on 21 July 2026; the start of trading is scheduled for 28 July 2026.

Operation on the WhiteBIT platform is subject to the regulation applicable to that operator and to the relevant contractual terms. Young Platform does not manage and is not responsible for the transactions carried out by Users on third-party platforms.

5.8 Update of Club benefits

Development subsequent to the close of the Reference Period.

An update of the benefits associated with the Gold and Platinum Club levels has been resolved, with the introduction of a dedicated Account Manager replacing the previous “VIP Support” benefit. The change concerns the product benefits associated with the voluntary lock-up of YNG Token and does not affect the tokenomics of the Token.

5.9 Capital increase of Young Group S.p.A.

Development subsequent to the close of the Reference Period.

On 7 July 2026 Young Group S.p.A., the parent company of Young Platform S.p.A., publicly announced the closing of a €22.5 million capital increase, with Gruppo Azimut as the principal investor.

The transaction concerns the capital of the parent company and does not affect the tokenomics, the supply or the rights conferred by the YNG Token.

5.10 DeFi Wallet

Initiative under development. Forward-looking information.

The development of the DeFi Wallet continues, a non-custodial wallet integrated into the Young Platform application, based on Account Abstraction (ERC-4337 standard) and an

MPC 2-of-2 security architecture. The service allows access to pre-selected decentralised lending protocols.

Regulatory classification: this is a service falling outside the MiCAR scope, as the Company does not hold or control the User's private keys. The protections provided by Regulation (EU) 2023/1114 (MiCA) for authorised services do not apply to transactions carried out through the DeFi Wallet.

As at the close of the Reference Period, and as at the date of this Communication, the release of version 1 has not yet taken place and an availability date has not been confirmed.

Forward-looking information relating to roadmap, new services and future initiatives is indicative in nature and does not constitute contractual commitments nor a guarantee of realisation within the indicated timeframes.

5.11 Update to the Savings feature service fee

During the Reference Period, the fee applied to recurring purchases through the Salvadanaio feature was aligned with the standard trading fee of 1.89%.

The change affects, among others, Users who have set up recurring purchases in YNG Token, for whom it translates into a lower execution cost on each instalment. It concerns the economic conditions of an ancillary service and does not affect the tokenomics of the YNG Token, the supply or the rights conferred by the Token.

5.12 Trading of the YNG Token on Young Platform (Base and Pro)

Development subsequent to the close of the Reference Period.

As from 1 July 2026, following the platform's adaptation to Regulation (EU) 2023/1114 (MiCAR), the YNG Token is tradable exclusively on Young Platform Base. On Young Platform Pro it is no longer possible to place buy or sell orders for the Token: any pending orders were automatically closed during the maintenance window between 30 June and 1 July 2026, with the relevant amounts returned to the User's available balance. The YNG Token positions held in custody by Users were not affected in any way.

The measure stems from the operating model of Young Platform Pro, on which the Company executes orders by seeking the best counterparty on external trading venues integrated for that purpose: as at the date of this Communication, the YNG Token is not yet admitted on external qualified venues integrated for the execution of orders on Young Platform Pro. Trading of the Token on Young Platform Pro may be restored once such conditions are met, with notice provided sufficiently in advance.

For details of the changes introduced on Young Platform Base and Young Platform Pro following MiCAR, please refer to the communications published in the dedicated section of the website:

- [Technical update to Young Platform Base](#)
- [Discontinuation of the YNG Token exchange service on Young Platform Pro and retention of bilateral exchange only on Young Platform](#)

6. On-chain transparency: distribution of the Young (YNG) Token

In line with the principle of transparency, the situation of the main addresses holding YNG Token is reported. All addresses are publicly verifiable via [block explorer](#).

The balances reported below are recorded on-chain as at 22 July 2026. They do not constitute a snapshot as at the close of the Reference Period and may therefore include movements subsequent to 30 June 2026.

6.1 Treasury & Ecosystem Rewards

- Balance recorded as at 22 July 2026: 65,624,000 YNG.

Function of the address: payment of Club rewards, card cashback, Vesting Service bonuses, operational treasury. During the Reference Period the wallet funded, among other items, the new card cashback active, for the entire user base, from 20 April 2026.

6.2 Wallet del team

- Balance recorded as at 22 July 2026: 6,717,315 YNG.

The distribution plan follows the dynamic issuance mechanism described in the White Paper.

6.3 Client custody wallet (hot wallet)

- Balance recorded as at 22 July 2026: 24,762,245 YNG, equal to 24.76% of the total supply.

The address holds the YNG Token held by Users in their own wallets at Young Platform. It does not constitute a reserve of the Company: these are crypto-assets of the clientele, held under accounting segregation from the Company's treasury assets pursuant to Article 75 MiCAR.

6.4 Decentralised liquidity pools

Pool	YNG balance at 31/03/2026	YNG balance at 22/07/2026
YNG/USDC (Uniswap)	1.590.000	1.376.889
YNG/WETH (Uniswap)	439.911	345.096

6.5 Issuance during the Reference Period

During the Reference Period a total of 67,282.35 YNG were issued, compared to 59,645 YNG in the previous quarter (+12.8%). The increase is consistent with the activation of the card cashback component for the entire user base from 20 April 2026.

Category	YNG issued
Step	30.153,39

Staking	3.289,88
Cashback	33.839,08
Total	67.282,35

Monthly breakdown:

Month	Step	Staking	Cashback	Total
April 2026	9.406,27	156,09	9.119,97	18.682,33
May2026	11.829,43	2.528,82	11.074,55	25.432,80
June 2026	8.917,69	604,97	13.644,55	23.167,22

6.6 Circulating supply

Circulating supply means the quantity of YNG Token actually distributed and available to holders, net of the quantities held in treasury and in the team addresses, not yet placed into circulation.

As at the close of the Reference Period, the circulating supply is approximately 27,726,927 YNG, compared to approximately 27,659,645 YNG at the close of the previous quarter: a change of approximately +0.24%, corresponding to the issuance for the period referred to in paragraph 6.5.

The figure refers to 30 June 2026 and is therefore not directly comparable with the address balances reported in paragraphs 6.1 to 6.3, recorded as at 22 July 2026.

On-chain metrics are calculated as at the dates indicated. For real-time verification, please refer to the public addresses communicated in the dedicated section of the website.

7. Buyback Programme: transactions during the Reference Period

The structure, sources of funding, monthly operational mechanics, execution venues and transparency regime of the Buyback Programme are described in an organic manner in the Buyback Programme Informational Communication, a dedicated document published pursuant to Articles 6, 12, 87 and 88 MiCAR and available in the dedicated section of the institutional website. This section reports exclusively the transactions carried out during the Reference Period.

The Programme's sources of funding are four: fees from the staking feature, fees from the decentralised liquidity pools, the 0.15% fee on transactions with the Young Platform card (from 20 April 2026), and the Young Platform Step (50% of the value of the YNG Token issued through Step, up to a maximum of €5,000 per month).

7.1 Transactions carried out

Month	Value	Notes
April 2026	€2.591	Repurchase on the secondary market and pool rebalancing
May 2026	€2.802	In addition to 695 USDC and 773 YNG of fees accrued from the pools, reinvested in the YNG/USDC pool

June 2026	€4.368	June's revenues were used entirely to purchase USDC, funding the liquidity addition of the 10,188 YNG remaining in inventory from previous months
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7.2 Liquidity interventions

In May 2026, resources were allocated to the YNG/USDC pool on Uniswap, in order to support the market depth of the Token.

Repurchases and liquidity interventions are carried out at the discretion of Young Platform S.p.A. and do not constitute a commitment to future market-support interventions. The Programme is not a price stabilisation operation and does not guarantee any return to Token holders. Past executions are not indicative of future executions.

8. Distribution of Club levels

As at 22 July 2026 there are 2,440 total Club members, distributed as follows:

Club Level	Members
Bronze	997
Essential	801
Silver	254
Gold	202
Platinum	186

Totale	2.440
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Dato di raffronto: 2.395 membri complessivi alla rilevazione del 25 aprile 2026.

I dati si riferiscono ai soli Utenti che hanno attivato il livello Club mediante il vincolo volontario di Token YNG, secondo le modalità descritte nel White Paper e nei Termini e Condizioni.

9. Summary of the period's data

Item	Data
Closing price YNG (30/06/2026)	€0.574 (31/03/2026: €0.4428)
Change over the period	+29,6%
Issuance for the period	67.282,35 YNG (previus quarter: 59.645 YNG)
Circulating supply (30/06/2026)	~27.658.685 YNG
Treasury & Ecosystem Rewards (22/07/2026)	65.624.000 YNG
Team Wallet (22/07/2026)	6.717.315 YNG
Client custody wallet (22/07/2026)	24.762.245 YNG
Buyback executed during the period	April €2,591 · May €2,802 · June €4,368

Club members (22/07/2026)	2.440
CASP authorisation	Obtained on 30/06/2026 — Consob and Banca d'Italia — 8 of 10 services
Trading venues at period close	Young Platform, Uniswap

10. Risks and warnings

- Crypto-assets, including the YNG Token, are instruments characterised by high volatility and entail a significant risk of loss, even total, of the capital invested. Crypto-assets held do not benefit from the guarantee schemes provided for bank deposits (Directive 2014/49/EU) nor from the investor compensation schemes (Directive 97/9/EC).
- The historical performance of the YNG Token and the data relating to distribution, treasury and liquidity reported in this Communication reflect the situation recorded as at the dates indicated and do not constitute a guarantee of future results nor of future stability.
- Access to decentralised protocols through third parties entails risks inherent to smart contracts and does not benefit from the protections provided by Regulation (EU) 2023/1114 (MiCA).
- Operation on trading venues managed by third parties is subject to the regulation applicable to such operators. The protections provided by Young Platform's CASP authorisation do not extend to transactions carried out on third-party platforms.
- For an extended treatment of the risks connected to holding crypto-assets and operating on the Young Platform platform, please refer to the General Risk

Information published on youngplatform.com/legal/information-general-risks/, as well as to the dedicated section of the current YNG White Paper.

11. Communications and contacts

For any request for assistance, clarification or report relating to this Communication, the User may contact the Young Platform Support Centre, available at support.youngplatform.com.

The methods for submitting complaints and the dispute-resolution channels are described in the General Terms and Conditions of Young Platform — Crypto-Asset Services.