

<b>4. Monetary Economics</b>	
<i>A Trend Report</i>	
A. M. KUTSARO	
Introduction	247
The Demand for Money	250
Money and Prices	257
Interest Rates	259
The Relation between the Monetary and the Real Sectors	263
Some Econometric Models	266
Banking	271
Monetary Policy and Allied Issues	273
Monetization of the Economy	285
Monetary Impact of External Factors	287
Some Possible Directions of Future Monetary Research in India	292
Bibliography	295
<b>5. Public Finance</b>	
<i>A Trend Report</i>	
D. T. LAKDAWALA	
Introduction	299
Public Expenditure	301
Taxation	307
Public Debt	325
Deficit Financing	329
Federal Finance	333
Conclusions	343
Bibliography	347
<b>6. International Trade and Payments</b>	
<i>A Trend Report</i>	
MAN MOHAN SINGH	
Introduction	359
Major Themes	362
Structural Basis of Foreign Trade	363
Export Performance	364
Analysis of Import Substitution	365
Elasticities of Demand for Foreign Trade	367
Foreign Trade Policies	369
Economics of External Assistance	372
India's Economic Relations with Different Groups of Countries	373
Other Studies	375
Towards an Action-Oriented Research Programme	375
References	378
Bibliography	381

<b>7. External Assistance and Foreign Capital</b>	
<i>A Trend Report</i>	
R. M. HONAVAR	
Foreign Aid	387
Why Aid?	388
How Much Aid?	389
Form of Assistance	391
Terms and Conditions of Assistance	393
The Tying of Aid	394
Impact of Aid	395
Problems of Aid	397
Debt Service Payments	398
Technical Assistance	399
External Assistance by India	399
Foreign Capital	400
References	406
Bibliography	408
<b>Name Index</b>	412
<b>Subject Index</b>	418