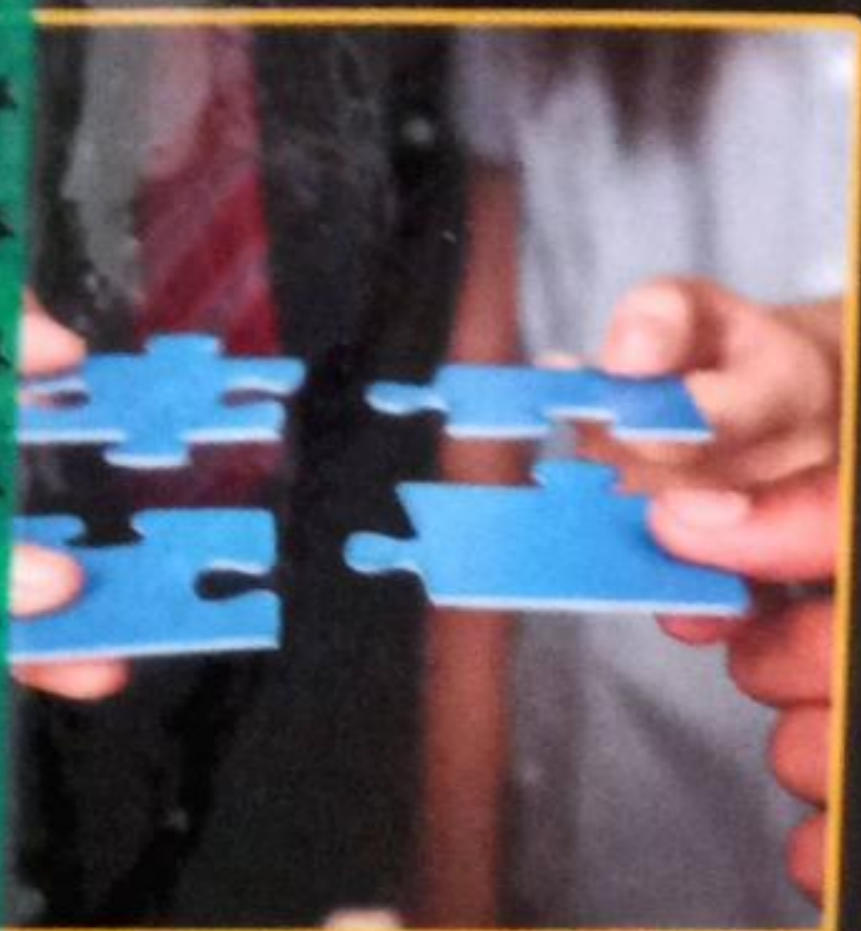




Semester-IV

BUSINESS LAW



Shok Sharma



SEMESTER-IV

1. Indian Partnership Act, 1932 3
Fundamental Definitions, Definitions of Partnership, Characteristics of Partnership, Touchstone of Partnership, Kinds of Partnership, Partnership Distinguished from Other Associations, Partnership and Joint Hindu Family, Mutual Relations of Partners, Rights of Partners, Duties of Partners, Relation of Partners to Third Parties, Conditions for Implied Authority, Acts within Implied Authority of a Partner, Limitations of Implied Authority, Extension and Restriction of Partner's Implied Authority, Implied Authority and Third Party, Types of Partners, Transfer of Interest by a Partner, Minor as a Partner, Position of a Minor, Rights and Liabilities of Incoming Partner, Outgoing Partner, Rights of the Outgoing Partner, Liability of Outgoing Partner, Dissolution of Partnership and Firm, Differences between Dissolution of Firm and Dissolution of Partnership.
2. Foreign Exchange Management Act (FEMA)-2002 34
Short Title and Extent of the Act, Objects of the Act, Important Terminology/Definitions, Regulation and Management of Foreign Exchange, Regulation and Management of Foreign Exchange, Exemption from Section 4 and 8, Authorised Person, Reserve Bank's Powers to Issue Direction to Authorised Person, Power of Reserve Bank to Inspect Authorised Person, Contravention and Penalties, Adjudication and Appeal, Directorate of Enforcement, Miscellaneous.
3. Information Technology Act, 2008 57
Short Title, Extent, Commencement and Application, Inapplicability of the Act or Documents Excluded from the Scope of the Act, Amendments in the Act, Objectives of the Act, Some Important Definitions Related with the Act, Digital Signature and Electronic Signature, Authentication of Electronic Records, Time and Place of Despatch and Receipt of Electronic Record, Security of Electronic Records and Electronic Signatures, Recognition of Foreign Certifying Authorities, Controller to Act as Repository, Licence to Issue Electronic Signature Certificates, Electronic Signature Certificates, Duties of Subscriber, Penalties Compensation and Adjudication, Penalty for damage to computer, Computer system, etc., Compensation for Failure to Protect Data, Penalty for Failure to Furnish Information, Return, etc., Residuary Penalty, Power to Adjudicate, Factors to be taken into account by the Adjudicating officer, The Cyber Appellate Tribunal, Composition of Cyber Appellate Tribunal, Qualifications for appointment as Chairperson of the Cyber Appellate Tribunal.
4. The Competition Act, 2002 90
Objective of the Competition Act, 2002, Salient Features of the Act, Important Definitions, Important Provisions of the Act, Regulation of Combinations, Competition, Commission of India, Establishment of Commission, Composition of Commission, Selection Committee for Chairperson and Members of the Commission, Term of office of Chairman and other Members, Resignation, Removal and Suspension of Chairperson and other Members, Restriction on employment of Chairperson and other Members, Administrative Powers of Chairperson, Salary and Allowances and Other Terms and Conditions of Services of Chairperson and other Members, Vacancy, etc., not to Invalidate Proceedings of Commission, Appointment of Director General, etc., Appointment of Secretary, Experts, Professionals and Officers and other Employees of Commission, Duties, Powers and Functions of Commission, Duties of Director General, Penalties, Competition Appellate Tribunal, Miscellaneous.

*University Question Papers