

- 5.2 Peculiarities of Labour
- 5.3 Supply of labour and working population
- 5.4 Productive and Unproductive labour
- 5.5 Efficiency of labour
- 5.6 Division of labour
- 5.7 Mobility of labour
- 5.8 Functions of Trade Union
- Summary and Typical Questions

VI. Capital

- 6.1 Meaning and Definition of Capital
- 6.2 Functions of Capital
- 6.3 Classification of Capital
- 6.4 Capitalistic Method of Production
- 6.5 Role of Capital in Production
- 6.6 Why is Capital Shy in India?
- 6.7 Mobility of Capital
- 6.8 Uses and Abuses of Machinery
- Summary and Typical Questions

VII. Enterprise

- 7.1 Meaning and Importance of Organisation
- 7.2 Functions of an Entrepreneur
- 7.3 Sole Tradership
- 7.4 Partnership
- 7.5 Joint Stock Company
- 7.6 Co-operative Organisation
- 7.7 State Enterprise
- Summary and Typical Questions

VIII. Market and Exchange

- 8.1 What is Exchange?
- 8.2 What is a Market
- 8.3 Essentials of a Market
- 8.4 Extent of Market
- 8.5 Classification of Markets
- 8.6 Conditions Required for Perfect Market
- 8.7 Simple Explanation of Equilibrium Price
- 8.8 Monopoly-Meaning-Advantages and Disadvantages
- Summary and Typical Questions

Money

- 9.1 Barter Economy
- 9.2 Difficulties of Barter System
- 9.3 How Money Overcomes the Difficulties of Barter
- 9.4 Meaning and Definition of Money
- 9.5 Functions of Money
- 9.6 Qualities of Good Money
- 9.7 Kinds of Money
- 9.8 Gresham's Law
- Summary and Typical Questions

154

Banking

- 10.1 Cash Transactions and Credit Transactions
- 10.2 Meaning and Importance of Credit
- 10.3 Instruments of Credit (Promissory Note, Bill of Exchange and Cheque)
- 10.4 Evolution of Banks
- 10.5 Types of Banks
- 10.6 Definition and Importance of Banks
- 10.7 Functions of a Commercial Bank
- 10.8 The Central Bank
- 10.9 Distinction between Central Banks and Commercial Bank
- 10.10 Cooperative Banks
- Summary and Typical Questions

181

IX. Public Finance

- 11.1 Meaning and Importance of Public Finance
- 11.2 Distinction between Public Finance and Private Finance
- 11.3 Sources of Public Revenue
- 11.4 Main Tax and Non-tax sources of Public Revenue
- 11.5 Tax, Rate, Fee and Price
- Summary and Typical Questions

190

XII. Economic Systems

- 12.1 Meaning and Functions of an Economic System
- 12.2 Broad Features of Free Enterprise Economy
- 12.3 Broad Features of a Planned Economy
- 12.4 Broad Features of Mixed Economy
- 12.5 Role of Government
- Summary and Typical Questions