

## CONTENTS

xi

### XVIII. FURTHER HORIZONS

Economic anatomy and economic physiology. Social accounting and the theory of value. 224

### PART V. SUPPLEMENTARY CHAPTERS ON SOCIAL ACCOUNTING

#### XIX. THE SOCIAL ACCOUNTING SYSTEM

1. The accounting approach. 2. Business accounts. 3. Personal accounts. 4. Taxes and transfers. 5. Standard forms of accounts. 6. Sectoral accounts and the process of consolidation. 7. Income and capital transfers. Factor cost. 8. The balance of payments. 228

#### XX. THE SOCIAL ACCOUNTS OF THE UNITED KINGDOM

1. The set of accounts. 2. Tax reserves and stock appreciation. 3. The Production account. 4. The Income-Expenditure accounts. 5. The combined income-expenditure account. 6. The Saving-Investment account. 7. The balance of payments. 244

### APPENDIX

A. On the definition of production	256
B. On the idea of an optimum population	258
C. On the depreciation of capital	260
D. On the national balance-sheet	263
E. On comparisons between the real national incomes of different countries	267
F. On factor cost	268
INDEX	270